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## Investment Writing Update

### Comments from Ferris Bueller's teacher

June 2006

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in this issue

- What can the teacher from Ferris Bueller's Day Off say to the Boston Security Analysts Society?
- What's the market outlook from Montreal?
- Need a quick translation from or to a foreign language?
- On a personal note

What can the teacher from Ferris Bueller's Day Off say to the BSAS?

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What could author, actor, lawyer, humorist, and observer Ben Stein say to members of the Boston Security Analysts Society (BSAS)? After all, Stein is best known for his role in the movie *Ferris Bueller's Day Off*.

You can read [my comments about Stein's speech](#) on my blog.

#### What's the market outlook from Montreal?

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I attended the Montreal CFA Society's Annual Forecast Dinner on June 8. I list the featured speakers below with some of their more interesting predictions and observations.

Carl Bang, CFA, President & Managing Director, State Street Global Advisors

- U.S. trade imbalances are most likely source of nasty news that could throw off forecasts
- The recent [leading up to Annual Forecast dinner on June 8] decline in stock prices is the result of risk premiums coming into line

David Rosenberg, Chief Economist for North America, Merrill Lynch (US)

- Ben Bernanke doesn't know what he's doing and recession risks have risen; Fed is tightening into a slowdown
- There will be deflation in U.S. residential real estate by the fourth quarter of 2006

Vinay Pande, Managing Director, Global Strategy in the Global Markets Division, Deutsche Bank (Europe)

- The Canadian dollar will rise through parity with the U.S. dollar

- You should buy stocks when you read stories that the bull market is over
- The Nikkei could go down the drain

Vincent Strauss, Managing Director, Member of the Executive Committee, Head of Asian Emerging Markets team, Comgest Far East Limited (Hong Kong)

- Inflation, bond rates and stock prices will rise
- Commodities are in a bull market; gold and platinum will surprise on the upside

You can read [my comparison of how the Boston and Montreal societies stage their annual market outlook dinners](#) on my blog.

Also, during the next week or so I'll try to list some of their other predictions on my blog.

Need a quick translation from or to a foreign language?

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Try feeding your text into the translation engine at [Babelfish](#).

But make sure you get a human to check the translation before you use it for any serious purpose. Babelfish translated a Japanese headline as "The American stocks, it starts with reactionary fall, -- as for Microsoft of Gates retirement announcement depreciation." A better translation? My Japanese language skills are still good enough for me to come up with "U.S. stock prices fell in reaction to the retirement announcement by Microsoft's Bill Gates."

You can also enter a URL into Babelfish for translation of an entire web page.

Google also offers online translations from its [Language Tools](#) page.

### **On a personal note**

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This spring I wrote my first poetry since high school for a class I took through Newton Community Education. Two of my poems were published in the *Somerville News*. One of the things I really enjoy about being a freelancer is the opportunity to write in so many different formats on assorted topics. This is a great life!

P.S. Read website text I wrote or edited! Go to the [Shannon Investments website](#) to read text that I wrote for Eric J. Letendre, CFA. Eric, who was previously a vice president and portfolio manager with Merrill Lynch Investment Managers, recently opened for business managing investments for high net worth clients.

If you've got high school age kids with an interest in Israel or a summer program that will nourish their creativity, check out the [InnovationIsrael website](#). I did some editing of selected pages on this website.

P.P.S. Thank you for making my June 19 BSAS presentation sell out! My presentation on "The Six Deadly Sins of Investment Commentary, or How to Write What Clients Will Read" on June 19 sold out. Because of the strong response, the Boston Security Analysts Society has expressed interest in my repeating this program in 2007. Thank you for contributing to the success of this program!

Quick Links...

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- [Susan Weiner Investment Writing Website](#)
- [Investment blog by Susan](#)
- [Marketing and communications blog by Susan](#)
- [Health care fund article by Susan](#)
- [Mid-cap fund article by Susan](#)

**Contact Information**

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